

PRESS-INFORMATION

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Heytex Bramsche GmbH: Heytex Group sold to new investor

Bramsche/Germany in January 2023

Deutsche Beteiligungs AG, headquartered in Frankfurt, Germany, is selling as planned the ventures of the Heytex Group, headquartered in Bramsche, Germany, after 10 years of investment to Bencis, an investor with offices in Germany, the Netherlands and Belgium.

Bencis has been successful as a private equity firm in its European locations for over 20 years in various sectors. In 2022, the company received the M&A Award in the Best Private Equity House Mid-Market category.

Bencis supports the current direction of Heytex, which has undergone significant strategic development in recent years.

Company acquisitions and significant investments in machinery and equipment played an important role here. With the acquisition of BondCote corp., USA in December 2014, the market entry into the USA was realized. Furthermore, Heytex has succeeded in the operational turnaround of its Chinese production site since 2018. The acquisition of TenCate Outdoor Fabrics, a market leader in the tent and awning industry from the Netherlands, in 2021 was another important step towards broadening the global production base and complementing the product portfolio.

At the Bramsche site, considerable investments have been made in machinery, equipment, and infrastructure in recent years. Likewise, the sites in the USA and China have been equipped with modern and efficient coating lines.

This enables Heytex, as the only supplier in this industry with production sites on three continents, to respond in the best possible way to the technical and regional challenges of its customers.

"The Heytex Group has been able to master challenges such as Corona or the current energy crisis very well. This is also due to the good international positioning of our company as well as the investments made. We are pleased that with the long-planned sale we have a new, competent partner at our



side who will further support our orientation and development and we thank DBAG for its previous role in this", says Hans-Dieter Kohake, CEO of the Heytex Group.



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Global locations of Heytex Group



Hans-Dieter Kohake, CEO Heytex Gruppe

Heytex Bramsche GmbH continues the tradition of the cloth-making town of Bramsche and is the only production company with its own weaving mill in the region. **The Heytex Group**, headquartered in Bramsche near Osnabrück, has been weaving, laminating and coating technical and functionalized textiles worldwide for 110 years at five production sites on three continents. Ever newer and more sophisticated production and coating processes with alternative base materials are being used, especially with an increased focus on sustainability. Heytex materials



are used, for example, as truck tarpaulins, sports mats, sun shading, tents, stadium roofs, oil barriers, water tanks, roller doors, door sealings, conveyor belts, bellows, boats, biogas membranes or as advertising media in large-format digital printing. Heytex employs approx. 550 people worldwide and generates annual sales of approx. €180 million.

Deutsche Beteiligungs AG (DBAG), listed on the stock exchange since 1985, is one of Germany's most renowned private equity companies. As an investor and fund advisor, DBAG's investment focus has traditionally been on well-positioned companies with development potential, mainly in the development potential, primarily in the DACH region. Assets managed or advised by the DBAG Group amount to approximately 2.5 billion euros.

Bencis is an independent investment firm founded in 1999. Bencis supports business owners and management teams in realizing their growth ambitions. For over 20 years, Bencis has invested in strong, successful companies in the Netherlands, Belgium and Germany. For Bencis, the focus is not only on the company itself - but above all on the people who want to build companies and take them further! The Bencis team consists of 32 employees working in offices in Amsterdam, Brussels/Diegem and Düsseldorf. Currently, Bencis invests in 31 companies that employ a total of around 9,500 people. Together, these companies generate a turnover of approximately 1.8 billion euros.

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