

## Heytex announces the acquisition of TenCate Outdoor Fabrics

Heytex and Royal Ten Cate are announcing the acquisition of TenCate Outdoor Fabrics by Heytex Bramsche located in Osnabruck, Germany. By combining the specialistic technological capabilities and market presence in technical textiles, Heytex will broaden its footprint in the market and TenCate Outdoor Fabrics will be enabled to accelerate its growth potential.

TenCate Outdoor Fabrics is a leading producer of specialistic outdoor fabrics used in applications in the European leisure tent and sun awnings market. The company employs 80 people in its production location in Nijverdal, the Netherlands.

The Heytex Group is one of the world's leading manufacturers in the development and production of high-quality and functionalized technical textiles for, among others, the cargo tarp and tent market (shelter tents), advertising and exhibitions (banners), environmental and flexible storage solutions as well as leisure markets. Heytex has production locations in Germany, the US and China.

Technical textiles represent a family of versatile materials to be used in various circumstances in order to fulfill specific functional demands in end markets. A broad range of technological capabilities and know-how in the field of material science and the ability to solve the individual functional demands of end users and direct customers is key for success. Being part of a larger group of companies by sharing capabilities will enable TenCate Outdoor Fabrics to create a stronger basis for its future development. Heytex forms the perfect combination to fulfill the needs of TenCate Outdoor Fabrics to further strengthen its business in order to provide a solid support for its direct business partners in the market.

Rob Verver, managing director of TenCate Outdoor Fabrics: "We were actively looking for a strategic business partner with synergetic capabilities in order to find support for our ambitious growth plans. We have a strong basis for our business, which is based on a solid TenCate brand and supported by long standing relationships with our key customers. Our capabilities will be strengthened with the support of Heytex. Our customers as well as our employees will benefit from this strategic decision to be part of a larger technical textiles platform. We will also create more power to support our business development efforts going forward."

Hans-Dieter Kohake, CEO of the Heytex Group: "Heytex is strategically looking for complementary opportunities within the field of technical textile technology to benefit from synergy potential, creating further growth for the Group. The acquisition of TenCate Outdoor Fabrics forms a good opportunity to strengthen

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our basis in technical textiles with specialistic technological knowledge in respect of outdoor products for the camping and sun awning markets. As a Dutch based textiles company with many years of history, TenCate Outdoor Fabrics fits well in our industrial culture as we are sharing a similar manufacturing back ground. So, I expect a smooth integration within our specialistic group of companies.”

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## **PRESSE-INFORMATION**

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*„Shaking hands“ – Hans-Dieter Kohake, CEO Heytex Group, Rob Verver, Director TenCate Outdoor Fabrics*